



CLIMATE FOCUS

Press Release

From: Climate Focus

Subject: Assignment of Study on Carbon Finance for Chinese Building Sector

Date: 16 December 2009

The German Ministry of the Environment (BMU) has appointed a consortium of Tsinghua University, Climate Focus and four other organisations to evaluate and test the application of carbon financing instruments to the Chinese building sector.

The project targets the implementation of a carbon financing mechanism in a pilot region in China to leverage existing instruments and further incentivise energy efficiency in buildings. Carbon finance has played a negligible role in the building sector only so far. The project conducts a comparative study of the applicability of different carbon financing mechanisms to the building sector and identifies the most suitable option for China.

Buildings are classified and catalogued according to energy performance and construction-physical criteria and typified project documents based thereon are introduced to facilitate the broad use of carbon financing instruments and to reduce transaction costs. In addition, Climate Focus will conduct a feasibility study on a domestic trading system for carbon credits from the building sector.

The project team combines both building and carbon market experts. The Climate Focus team will be supported by DHV Group, a Dutch engineering and consultancy firm with ample experience with energy efficiency in buildings. Other project partners are the Center of Energy Efficiency in Buildings of the Ministry of Housing and Urban-Rural Development (MOHURD), the Delegation of German Industry & Commerce Beijing, the Research Center for International Environmental Policy of Tsinghua University, HOPA International Consulting and BBS International.